



# CITY OF FORT LAUDERDALE

## May 2015

### FY 2015 PERFORMANCE AT A GLANCE

#### GENERAL FUND REVENUES

FY 2015 General Fund year-to-date revenues are \$9,066,493 or 4.11% higher than FY 2014 revenues; primarily due to an increase in property tax revenue and sanitation franchise fee revenue. (Page 3)

#### GENERAL FUND EXPENDITURES

FY 2015 General Fund year-to-date expenditures are \$19,533,662 or 10.79% higher than FY 2014 expenditures; primarily due to a \$5,300,000 Wave project contribution to South Florida Regional Transportation Authority, an increase in the transfer for FY 2015 General Fund capital projects, and an increased contribution to the Sanitation Fund. [Pages 4 - 5]

#### OVERALL GENERAL FUND PERFORMANCE

At eight months or 66.7% into the fiscal year, General Fund revenues of \$229,770,068 received year-to-date are higher than expenditures of \$200,619,130. This is anticipated and primarily due to the timing of the property tax revenue [Page 6]. The General Fund has an estimated unassigned fund balance of \$50.5 million as of May 31, 2015.

#### WE BUILD COMMUNITY

*This report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budget to actual basis. The data and figures presented reflect information as of the month ending May 31, 2015.*

#### REPORT LEGEND



- POSITIVE** - Improved compared to last fiscal year.
- NEUTRAL** - Neutral compared to last fiscal year.
- NEGATIVE** - Worse compared to last fiscal year.

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# PERFORMANCE AT A GLANCE

FY 2015 compared to FY 2014

## GENERAL FUND HIGHLIGHTS

	Current Month	Year To Date*	Page
Revenues	Positive	Positive	Page 3
Expenditures	Positive	Neutral	Page 4
Overtime	Negative	Neutral	Page 5

## FUND DASHBOARD


	Revenues	Expenditures	Revenues to Expenditures*	Page
General Fund	Positive	Neutral	Positive	Page 6
Water & Sewer Fund	Positive	Neutral	Positive	Page 7
Sanitation Fund	Positive	Neutral	Positive	Page 8
Self-Insurance Fund	Positive	Neutral	Positive	Page 9
Community Redevelopment Agency (CRA) Fund	Positive	Neutral	Positive	Page 10
Central Services Fund	Neutral	Neutral	Positive	Page 11
Parking Fund	Positive	Neutral	Positive	Page 12
City Insurance Fund	Neutral	Positive	Positive	Page 13
Vehicle Fund	Neutral	Positive	Positive	Page 14
Building Funds	Positive	Neutral	Positive	Page 15
Stormwater Fund	Neutral	Neutral	Positive	Page 16
Airport Fund	Positive	Neutral	Positive	Page 17
Cemetery Perpetual Fund	Neutral	Positive	Positive	Page 18


\*This compares year-to-date revenues over expenditures, as of May 31, 2015.


## ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

### NATIONAL ECONOMY


**National GDP:**<sup>1</sup>  Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the first quarter of 2015 decreased at an annual rate of 0.2 percent. In the fourth quarter, real GDP increased 2.2 percent.


**Interest Rates:**<sup>2</sup>  The Federal Open Market Committee met in April and reaffirmed its view to keep the target range for the Federal Funds interest rate at 0 to ¼ percent. The Committee anticipates that it will be appropriate to raise the target range for the federal funds rate when it has seen further improvement in the labor market and is reasonably confident that inflation will move back to its 2 percent objective over the medium term.


**Housing Starts:**<sup>3</sup>  Housing Starts in May 2015 were at a seasonally adjusted rate of 1,036,000. This was 11.1 percent below the revised April 2015 estimate of 1,165,000, but is 5.1 percent above the May 2014 rate of 986,000.

**Consumer Price Index (CPI):**<sup>4</sup> The CPI for All Urban Consumers (CPI-U) for the South Region increased 0.4 percent in May and down 0.4 percent over the last twelve months.


### UNEMPLOYMENT RATES


**National:**<sup>4</sup>  The national unemployment rate increased by 0.1 percent in May and the number of unemployed persons was little changed at 8.7 million. Over the year, the unemployment rate and the number of unemployed persons was down by 0.8 percentage points over the year.


**State-wide:**<sup>4\*</sup>  The Florida unemployment rate increased by 0.1 percent in the month of May. Compared to the prior year, it is down 0.6 percentage points from 6.3 percent. Florida businesses have created more than 879,000 new private sector jobs since December 2010 and during the month of May alone, more than 16,200 jobs were created.

**Broward County:**<sup>4\*</sup>  The Fort Lauderdale area gained more than 26,000 jobs over the year and the unemployment rate for May 2015 was 5.2 percent, which increased 0.3 percent from the April 2015 rate of 5.2 percent. The Fort Lauderdale metro area's unemployment rate declined by 0.7 percent over the year from 5.9 percent in May 2014.

### BUILDING ACTIVITY

**State-wide:**<sup>3</sup>  Building permits for May 2015 numbered 8,738 with a value of \$1.9 billion. This is an increase from the May 2014 count of 6,807 permits with a value of \$1.6 billion.

**Local:**<sup>3</sup>  Miami-Fort Lauderdale-West Palm Beach area issued 1,816 building permits in May 2015 with a value of \$338 million. This is an increase from the April 2015 count of 1,223 permits with an issued value of \$293 million. May 2014 reported 1,381 building permits with an issued value of \$286 million.

**City:**<sup>5</sup>  The City of Fort Lauderdale issued 1,978 Building permits<sup>6</sup> in May 2015 with a value of \$88.1 million. This is a decrease in permits from the May 2014 count of 2,065 permits, but an increase in value of \$70.0 million.

<sup>6</sup> The City of Fort Lauderdale's permit activity includes all residential and commercial permits issued, whereas, the U.S. Census Bureau only provides permit activity on new privately-owned housing units.)

### SOURCES

<sup>1</sup> Bureau of Economic Analysis; <sup>2</sup> Federal Reserve;

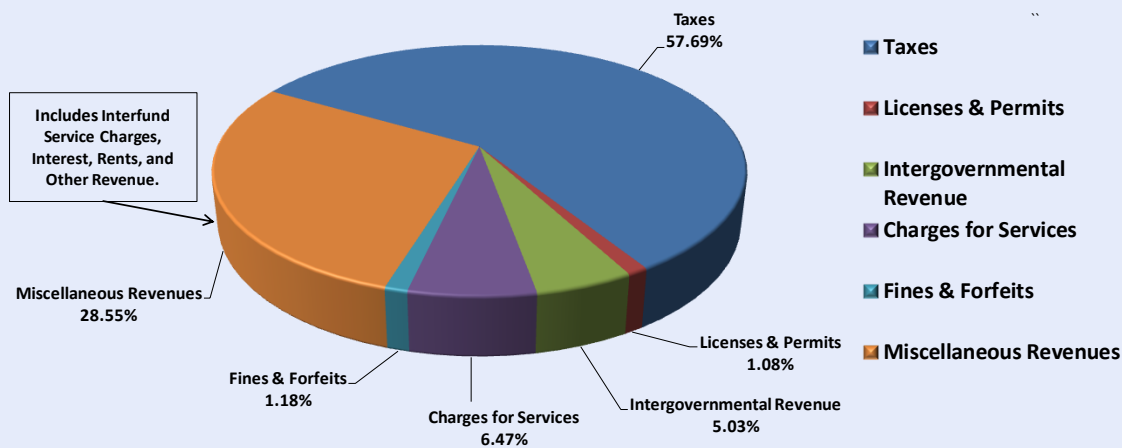
<sup>3</sup> U.S. Census Bureau News; <sup>4</sup> U.S. Bureau of Labor Statistics;

<sup>5</sup> Sustainable Development Department

## REVENUE ANALYSIS

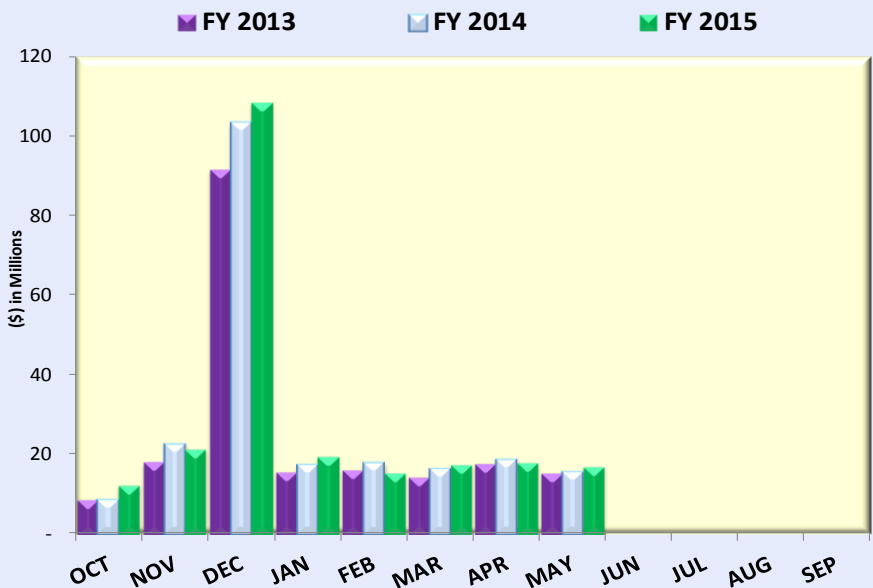
## GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	FY 2014 YTD	% of FY 2014 YTD	FY 2015 YTD	% of FY 2015 YTD
Taxes	\$ 122,433,913	55.47%	\$ 132,556,636	57.69%
Licenses & Permits	2,378,408	1.08%	2,476,649	1.08%
Intergovernmental Revenue	11,340,022	5.14%	11,553,525	5.03%
Charges for Services	16,791,184	7.61%	14,866,267	6.47%
Fines & Forfeits	2,374,396	1.08%	2,710,668	1.18%
Miscellaneous Revenues	65,385,652	29.62%	65,606,322	28.55%
<b>YTD</b>	<b>\$ 220,703,575</b>	<b>100.00%</b>	<b>\$ 229,770,068</b>	<b>100.00%</b>



## FY 2015 GENERAL FUND REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 8,737,040	2.99%	\$ 12,453,541	4.09%
November	22,636,044	7.74%	21,417,583	7.03%
December	103,400,329	35.36%	108,315,841	35.55%
January	17,502,320	5.99%	19,632,898	6.44%
February	17,919,952	6.13%	15,385,855	5.05%
March	16,266,549	5.56%	17,509,505	5.75%
April	18,633,986	6.37%	17,996,452	5.91%
May	15,607,355	5.34%	17,058,393	5.60%
June	14,317,880	-	-	-
July	16,478,290	-	-	-
August	18,384,319	-	-	-
September	22,509,946	-	-	-
<b>YTD</b>	<b>\$ 220,703,575</b>	<b>75.48%</b>	<b>\$ 229,770,068</b>	<b>75.40%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-	-	7,228,180	2.37%
<b>Total</b>	<b>Total Ytd</b>			
FY 2014	\$ 292,394,010	FY 2015	\$ 236,998,248	77.78%



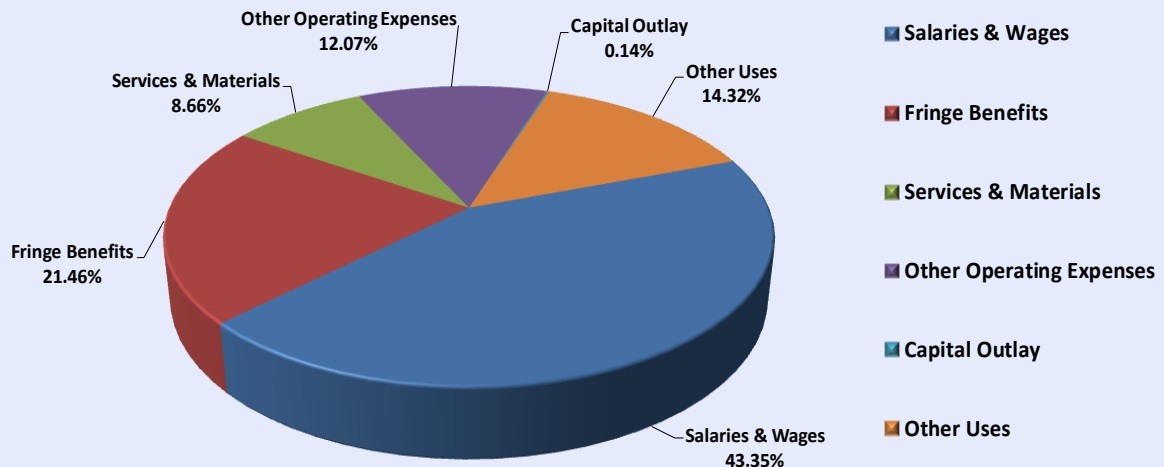
**POSITIVE** As of May, the General Fund revenue year-to-date is higher than FY 2014 by \$9,066,493 or 4.11%. Relative to the budget, the revenue constitutes only 75.40% of revised budget, versus 75.48% of actual annual revenues in FY 2014.

<sup>1</sup>The fund had an anticipated use of fund balance in the amount of \$7,228,180 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$2,055,809 in FY 2015.

## EXPENDITURE ANALYSIS

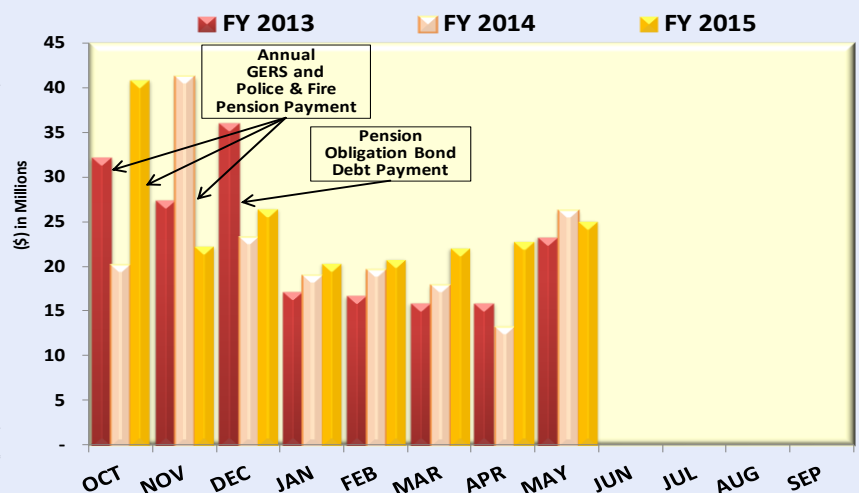
## GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	FY 2014 YTD	% of FY 2014 YTD	FY 2015 YTD	% of FY 2015 YTD
Salaries & Wages	\$ 83,953,674	46.36%	\$ 86,976,057	43.35%
Fringe Benefits	35,072,125	19.37%	43,053,688	21.46%
Services & Materials	16,436,509	9.08%	17,373,075	8.66%
Other Operating Expenses	19,702,501	10.88%	24,206,711	12.07%
Capital Outlay	6,901	0.00%	279,762	0.14%
Other Uses	25,913,758	14.31%	28,729,837	14.32%
<b>YTD</b>	<b>\$ 181,085,468</b>	<b>100.00%</b>	<b>\$ 200,619,130</b>	<b>100.00%</b>



## FY 2015 GENERAL FUND EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 20,168,596	7.02%	\$ 40,829,592	13.40%
November	41,244,357	14.36%	22,259,551	7.31%
December	23,318,857	8.12%	26,424,612	8.67%
January	19,039,164	6.63%	20,364,810	6.68%
February	19,706,813	6.86%	20,820,508	6.83%
March	17,991,309	6.27%	22,074,613	7.24%
April	13,316,762	4.64%	22,770,563	7.47%
May	26,299,611	9.16%	25,074,880	8.23%
June	19,879,447	-	-	-
July	21,202,429	-	-	-
August	25,400,656	-	-	-
September	39,568,335	-	-	-
<b>YTD</b>	<b>181,085,468</b>	<b>63.07%</b>	<b>\$ 200,619,130</b>	<b>65.84%</b>
Total FY 2014	\$ 287,136,335	Amended Budget	\$ 304,714,773	

**NEUTRAL**

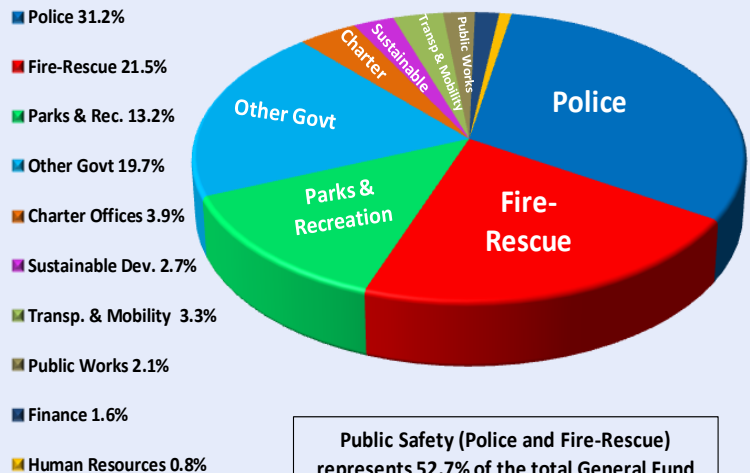
Year-to-date expenditures are higher than those for FY 2014 by \$19,533,662 or 10.79%; primarily due to a \$5,300,000 Wave project contribution to South Florida Regional Transportation Authority, an increase in the transfer for FY 2015 General Fund capital projects, and an increased contribution to the Sanitation Fund. The General Fund estimated carry-over encumbrances for FY 2014 were \$2,055,809, versus \$812,365 last year. Relative to the budget, the expenditures constitute 65.84% of revised budget, versus only 63.07% of actual annual expenditures in FY 2014.

## EXPENDITURE ANALYSIS (continued)

## FY 2015 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2015 Revised Budget	FY 2015 YTD	% of Budget Spent
Police	\$ 93,859,212	\$ 62,463,611	66.55%
Fire-Rescue	67,697,545	43,230,255	63.86%
Other Government*	59,620,517	39,573,630	66.38%
Parks & Recreation	38,360,580	26,410,004	68.85%
Charter Offices	12,758,458	7,821,366	61.30%
Sustainable Development	8,483,729	5,383,169	63.45%
Finance	5,374,404	3,164,609	58.88%
Public Works	6,758,113	4,253,545	62.94%
Transportation & Mobility	8,475,911	6,637,450	78.31%
Human Resources	3,326,304	1,681,491	50.55%
<b>Total</b>	<b>\$ 304,714,773</b>	<b>\$ 200,619,130</b>	<b>65.84%</b>

\*Other Government includes General Government expenditures, and Transfers Out.

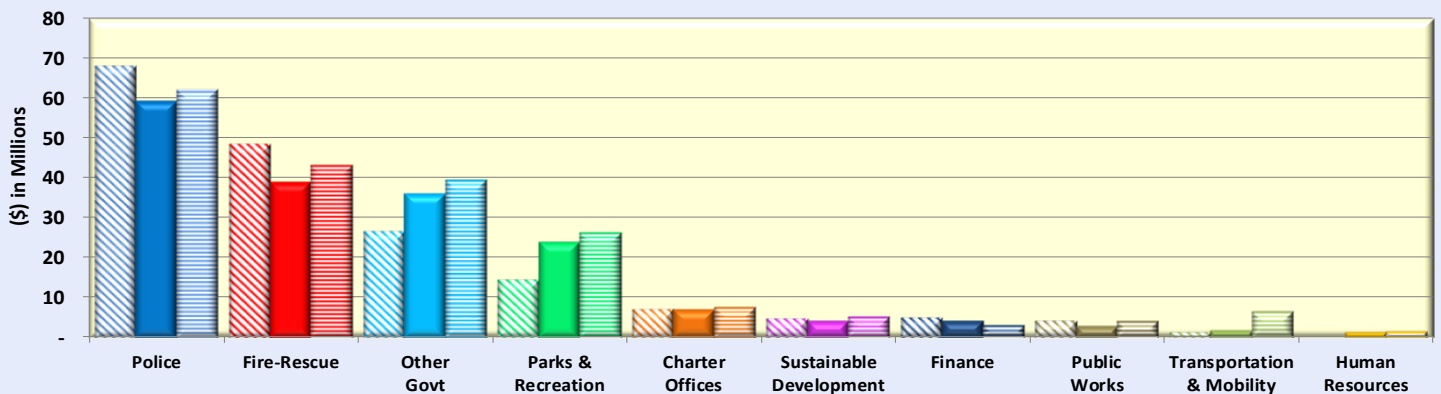
Percent of General Fund Actual Expenditures  
Year-To-Date

## GENERAL FUND EXPENDITURES BY DEPARTMENT

Diagonal Shaded Bars - FY 2013

Solid Shaded Bars - FY 2014

Striped Bars - FY 2015



## GENERAL FUND OVERTIME

FY 2015 overtime expenditures year-to-date were slightly higher than those for FY 2014 by \$28,311 or 0.6%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements and extended lifeguard hours on the beach. Police overtime was due to minimum staffing requirements, several new crime prevention strategies, a new Community Support Division unit, and increased presence at special events. A portion of the Police overtime (\$435,180) is eligible for reimbursement year to date.

Department	FY 2015 Revised Budget	FY 2014 YTD	FY 2015 YTD	% of Budget Spent
Police	\$ 3,694,800	\$ 3,403,313	\$ 3,583,596	96.99%
Fire-Rescue	1,078,500	829,220	674,432	62.53%
Parks & Recreation	181,370	185,646	168,847	93.10%
Sustainable Development	28,000	11,653	62,003	221.44%
Public Works	21,000	10,409	2,545	12.12%
Administrative	12,000	33,333	10,466	87.21%
<b>Total</b>	<b>\$ 5,015,670</b>	<b>\$ 4,473,576</b>	<b>\$ 4,501,887</b>	<b>89.76%</b>

## OVERALL FUND PERFORMANCE

POSITIVE\*

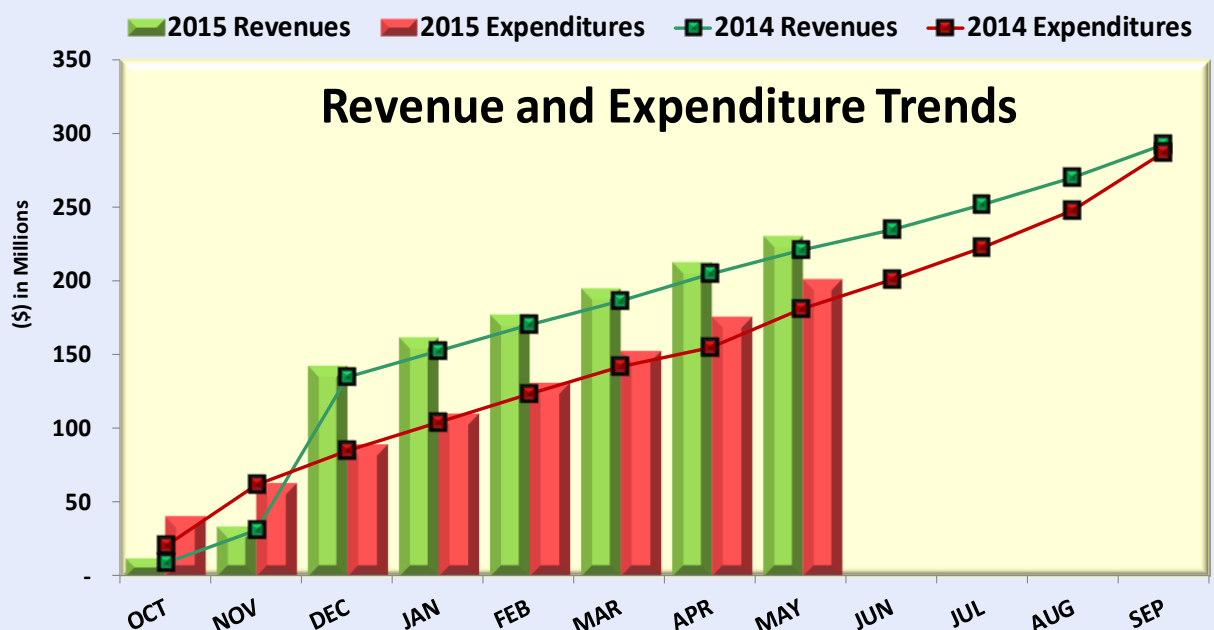
## FY 2015 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2015 Revenues	FY 2015 Expenditures	Difference
October	\$ 12,453,541	\$ 40,829,592	\$ (28,376,051)
November	21,417,583	22,259,551	(841,968)
December	108,315,841	26,424,612	81,891,229
January	19,632,898	20,364,810	(731,912)
February	15,385,855	20,820,508	(5,434,653)
March	17,509,505	22,074,613	(4,565,108)
April	17,996,452	22,770,563	(4,774,111)
May	17,058,393	25,074,880	(8,016,487)
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
<b>Year-To-Date</b>	<b>\$ 229,770,068</b>	<b>\$ 200,619,130</b>	<b>\$ 29,150,938</b>
<i>Planned Use of Fund Balance</i>	<i>7,228,180</i>	<i>-</i>	<i>7,228,180</i>
<b>Total</b>	<b>\$ 236,998,248</b>	<b>\$ 200,619,130</b>	<b>\$ 36,379,118</b>

**POSITIVE** Revenues for FY 2015 are higher than those for FY 2014 by \$9,066,493 or 4.11%; primarily due to an increase in property tax and sanitation franchise fee revenues.

**NEUTRAL** Expenditures for FY 2015 are higher than those for FY 2014 by \$19,533,662 or 10.79%; primarily due to a \$5,300,000 Wave project contribution to South Florida Regional Transportation Authority, an increase in the transfers for FY 2015 General Fund capital projects, and an increased contribution to the Sanitation Fund.

## FY 2015 VS. FY 2014 REVENUES AND EXPENDITURES



\*This compares year-to-date revenues over expenditures, as of May 31, 2015.

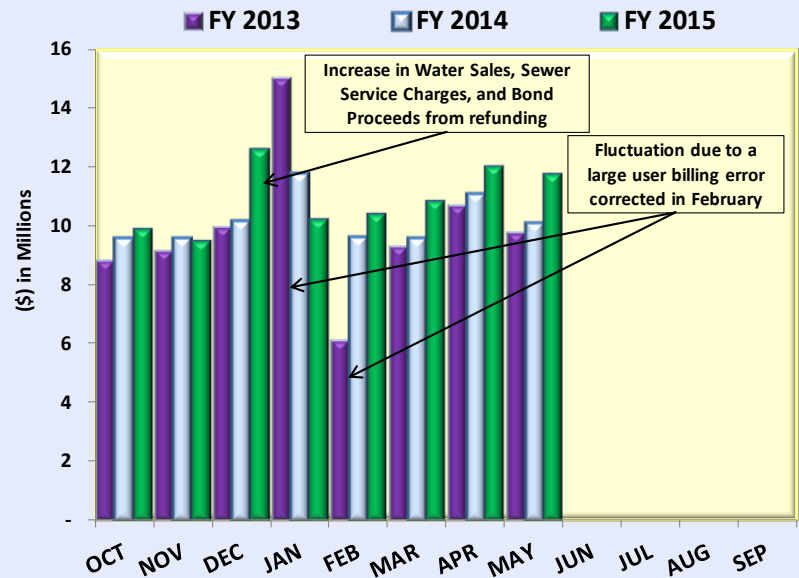


# WATER & SEWER FUND PERFORMANCE

POSITIVE\*

## FY 2015 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2014

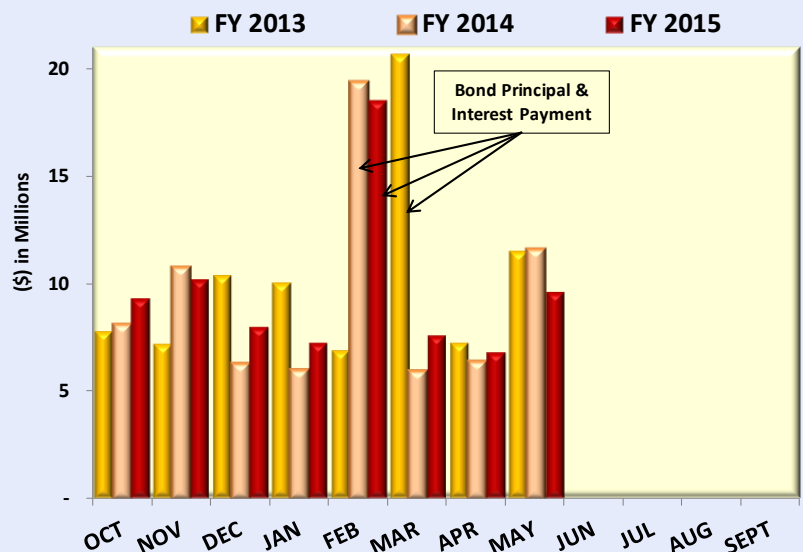
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 9,547,020	7.93%	\$ 9,843,313	6.98%
November	9,546,669	7.93%	9,433,778	6.68%
December	10,129,177	8.41%	12,545,765	8.89%
January	11,749,283	9.76%	10,172,362	7.21%
February	9,603,138	7.97%	10,360,985	7.34%
March	9,540,724	7.92%	10,816,752	7.66%
April	11,046,717	9.17%	11,977,914	8.49%
May	10,071,169	8.36%	11,693,059	8.29%
June	10,309,346		-	
July	10,627,510		-	
August	9,687,218		-	
September	8,581,931		-	
<b>YTD</b>	<b>\$ 81,233,897</b>	<b>67.45%</b>	<b>\$ 86,843,929</b>	<b>61.54%</b>
Appropriated/ Anticipated	-		12,145,651	8.61%
Fund Balance <sup>1</sup>				
Total FY 2014	\$ 120,439,902	Total Ytd FY 2015	\$ 98,989,580	70.14%



**POSITIVE** As of May, the Water & Sewer Fund revenue collections year-to-date are higher than those for FY 2014 by \$5,610,032 or 6.91%. Relative to the budget, the revenues constitute only 61.54% of revised budget, versus 67.45% of actual annual revenues in FY 2014.

## FY 2015 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 8,092,793	6.85%	\$ 9,284,125	6.59%
November	10,753,546	9.10%	10,183,874	7.23%
December	6,275,581	5.31%	7,953,871	5.64%
January	5,983,481	5.06%	7,226,928	5.13%
February	19,332,725	16.36%	18,467,438	13.11%
March	5,943,214	5.03%	7,569,981	5.37%
April	6,361,654	5.38%	6,791,531	4.82%
May	11,582,937	9.80%	9,589,332	6.81%
June	6,701,184		-	
July	6,810,154		-	
August	20,217,423		-	
September	10,096,396		-	
<b>YTD</b>	<b>\$ 74,325,931</b>	<b>62.91%</b>	<b>\$ 77,067,080</b>	<b>54.69%</b>
Total FY 2014	\$ 118,151,088	Amended Budget	\$ 140,905,146	



**NEUTRAL** Consistent with higher revenues, the Water & Sewer Fund expenditures year-to-date are higher than those for FY 2014 by \$2,741,149 or 3.69%. Relative to the budget, the expenditures constitute only 54.69% of revised budget, versus 62.91% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of May 31, 2015.

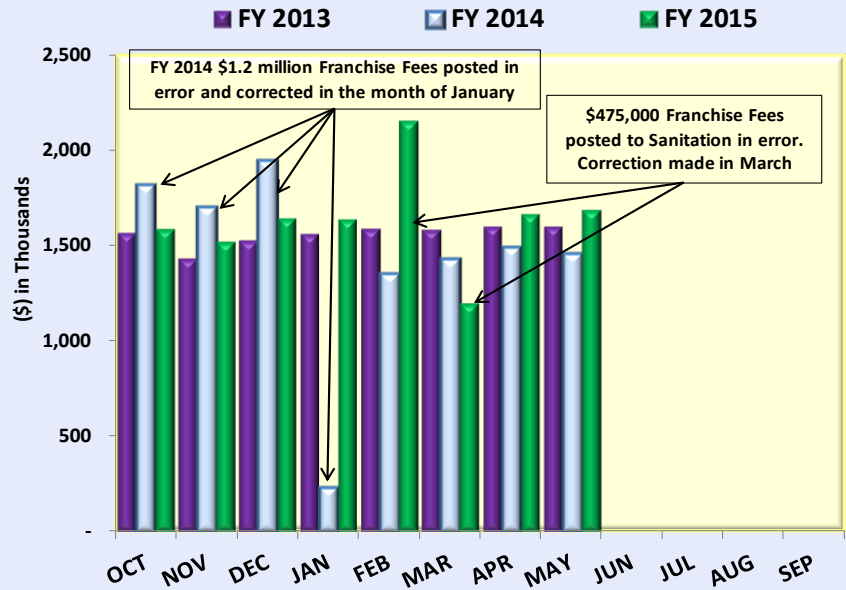
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$12,145,651 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$3,573,788.

# SANITATION FUND PERFORMANCE

POSITIVE\*

## FY 2015 SANITATION FUND (409) REVENUES VS. FY 2014

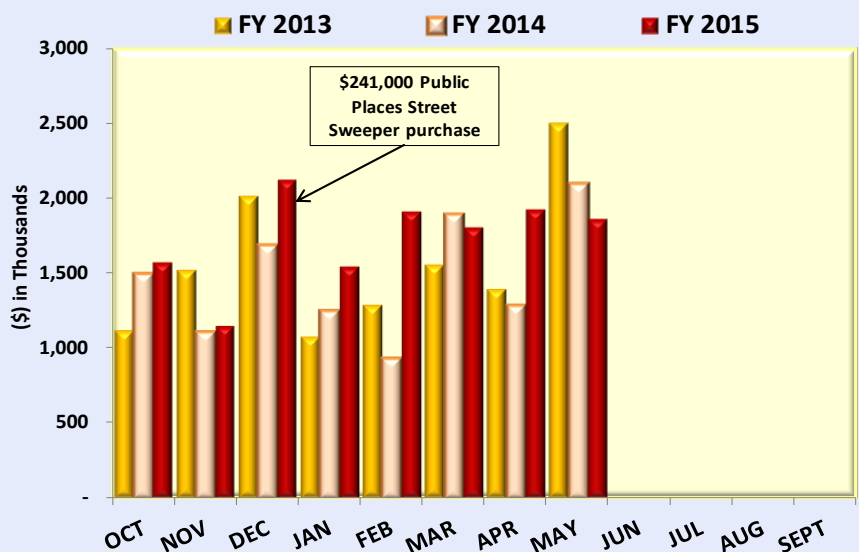
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,817,144	8.97%	\$ 1,582,279	6.33%
November	1,700,671	8.40%	1,518,891	6.08%
December	1,941,393	9.59%	1,639,940	6.56%
January	225,941	1.12%	1,633,939	6.54%
February	1,347,677	6.66%	2,150,528	8.61%
March	1,428,380	7.05%	1,195,516	4.79%
April	1,487,532	7.35%	1,663,947	6.66%
May	1,453,454	7.18%	1,685,057	6.74%
June	1,512,515		-	
July	1,601,330		-	
August	1,503,714		-	
September	1,594,895		-	
<b>YTD</b>	<b>\$ 11,402,193</b>	<b>56.31%</b>	<b>\$ 13,070,097</b>	<b>52.31%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	2,634,758	13.01%	5,569,341	22.29%
<b>Total</b>	<b>Total Ytd</b>			
FY 2014	\$ 20,249,406	FY 2014	\$ 18,639,438	74.60%

**POSITIVE**

As of May, the Sanitation Fund revenue collections year-to-date are higher than those for FY 2014 by \$1,667,904 or 14.63%. Relative to the budget, the revenues constitute only 52.31% of revised budget, versus 56.31% of actual annual revenues in FY 2014.

## FY 2015 SANITATION FUND (409) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,495,997	7.39%	\$ 1,563,333	6.26%
November	1,107,504	5.47%	1,144,976	4.58%
December	1,682,505	8.31%	2,111,710	8.45%
January	1,247,668	6.16%	1,535,206	6.14%
February	932,535	4.61%	1,906,663	7.63%
March	1,886,989	9.32%	1,800,891	7.21%
April	1,279,862	6.32%	1,916,503	7.67%
May	2,091,271	10.33%	1,855,846	7.43%
June	1,907,887		-	
July	1,811,634		-	
August	1,534,729		-	
September	3,270,826		-	
<b>YTD</b>	<b>\$ 11,724,331</b>	<b>57.90%</b>	<b>\$ 13,835,128</b>	<b>55.38%</b>
<b>Total</b>	<b>Amended</b>			
FY 2014	\$ 20,249,406	Budget	\$ 24,984,332	

**NEUTRAL**

Consistent with higher revenues, the Sanitation Fund expenditures year-to-date are higher than those for FY 2014 by \$2,110,797 or 18.00% due to a planned increase in expenditures for public places cleaning and contractual increases. Relative to the budget, the expenditures constitute only 55.38% of revised budget, versus 57.90% of actual annual expenditures in FY 2014. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of May 31, 2015.

<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$2,634,758 in FY 2014 and an anticipated use of fund balance in the amount of \$5,569,341 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$559,060.

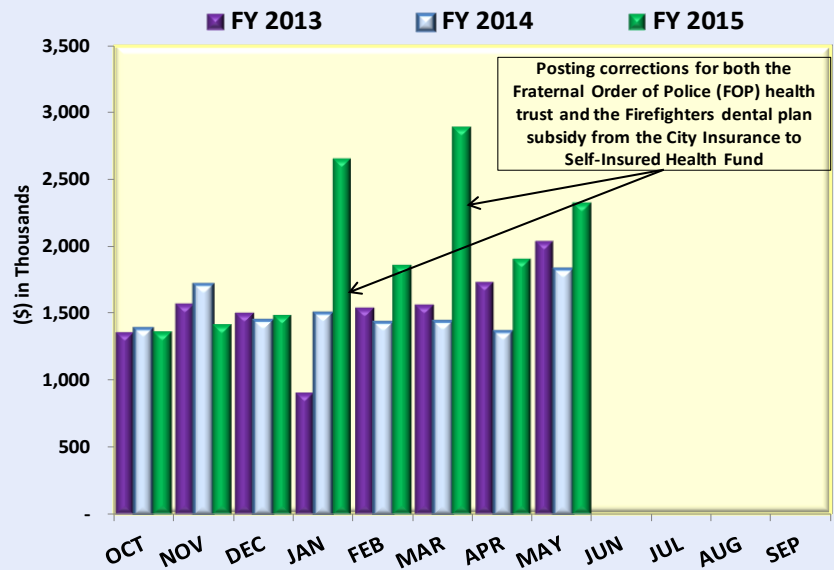


## SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE\*

## FY 2015 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2014

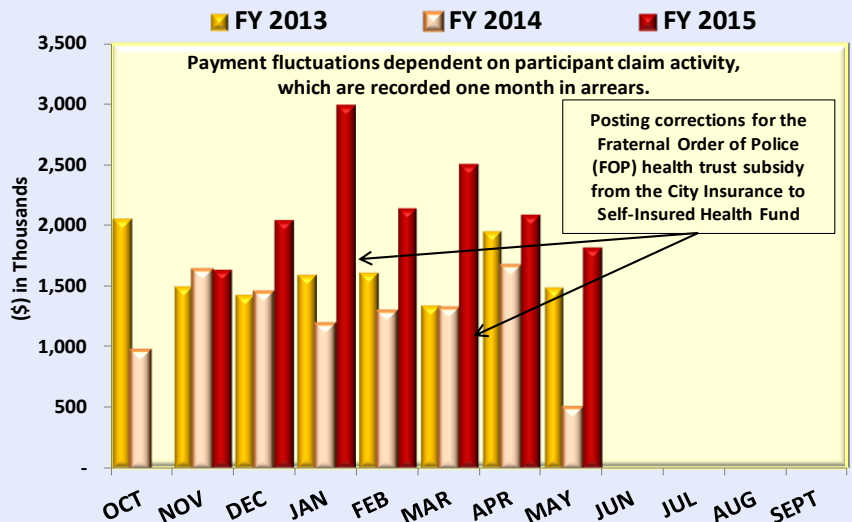
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,379,477	7.62%	\$ 1,357,909	5.73%
November	1,708,807	9.44%	1,412,019	5.96%
December	1,440,436	7.96%	1,482,347	6.26%
January	1,497,362	8.27%	2,647,957	11.18%
February	1,425,121	7.88%	1,857,872	7.85%
March	1,433,566	7.92%	2,881,995	12.17%
April	1,357,515	7.50%	1,904,347	8.04%
May	1,820,318	10.06%	2,322,074	9.81%
June	1,450,116		-	
July	1,489,579		-	
August	1,357,302		-	
September	1,735,406		-	
<b>YTD</b>	<b>\$ 12,062,601</b>	<b>66.66%</b>	<b>\$ 15,866,520</b>	<b>67.00%</b>
Appropriated/Anticipated	-		1,211,429	5.12%
Fund Balance <sup>1</sup>				
Total FY 2014	\$ 18,095,004		Total Ytd FY 2015	\$ 17,077,949 72.12%



**POSITIVE** As of May, the Self-Insured Health Fund revenue collections year-to-date are higher than those for FY 2014 by \$3,803,919 or 31.53%. This is primarily due to the Fraternal Order of Police health trust and the Firefighters dental plan subsidy that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute 67.00% of revised budget, versus only 66.66% of actual annual revenues in FY 2014.

## FY 2015 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 972,051	6.29%	\$ 8,198	0.03%
November	1,630,851	10.55%	1,629,850	6.88%
December	1,445,253	9.35%	2,044,254	8.63%
January	1,183,964	7.66%	2,989,067	12.62%
February	1,289,416	8.34%	2,136,914	9.02%
March	1,316,763	8.52%	2,503,773	10.57%
April	1,660,042	10.74%	2,086,828	8.81%
May	495,351	3.21%	1,816,257	7.67%
June	1,600,497		-	
July	2,116,370		-	
August	532,199		-	
September	1,212,401		-	
<b>YTD</b>	<b>\$ 9,993,691</b>	<b>64.66%</b>	<b>\$ 15,215,141</b>	<b>64.25%</b>
Total FY 2014	\$ 15,455,158		Amended Budget FY 2015	\$ 23,680,588



**NEUTRAL** Consistent with higher revenues, the Self-Insured Health Fund expenditures year-to-date are higher than FY 2014 by \$5,221,450 or 52.25%. This is primarily due to the Fraternal Order of Police health trust subsidy that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the expenditures constitute only 64.25% of revised budget, versus 64.66% of actual annual expenditures in FY 2014. Self-Insured health benefit expenditures fluctuate monthly depending on participant claim activity. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of May 31, 2015.

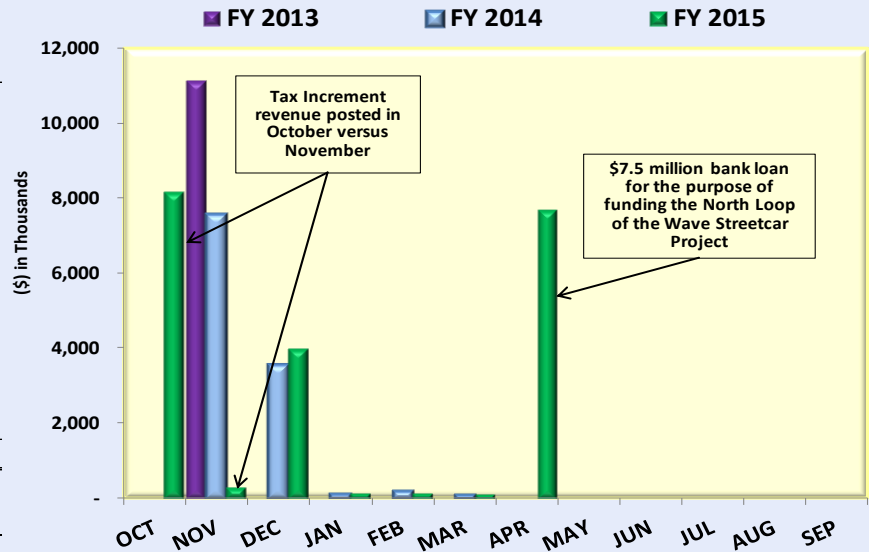
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$1,211,429 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$221,268.

## CRA FUND PERFORMANCE

POSITIVE\*

FY 2015 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106)  
REVENUES VS. FY 2014

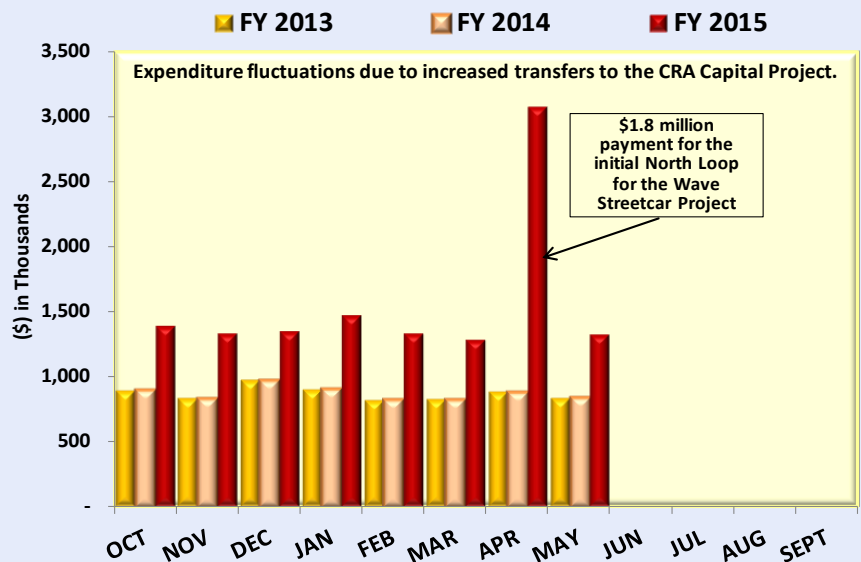
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ -	0.00%	\$ 8,156,746	31.38%
November	7,576,857	64.82%	317,352	1.22%
December	3,583,303	30.66%	3,997,531	15.38%
January	135,021	1.16%	159,716	0.61%
February	197,021	1.69%	180,404	0.69%
March	90,406	0.77%	148,209	0.57%
April	62,691	0.54%	7,687,948	29.58%
May	2,508	0.02%	52,096	0.20%
June	20,198	-	-	-
July	620	-	-	-
August	15,997	-	-	-
September	3,581	-	-	-
<b>YTD</b>	<b>\$ 11,647,807</b>	<b>99.65%</b>	<b>\$ 20,700,002</b>	<b>79.63%</b>
Appropriated/ Anticipated	-	-	5,039,076	19.38%
Fund Balance <sup>1</sup>				
Total FY 2014	\$ 11,688,203	Total Ytd FY 2015	\$ 25,739,078	99.02%



**POSITIVE** As of May, the Community Redevelopment Agency Fund revenue collections year-to-date are higher than those for FY 2014 by \$9,052,195 or 77.72%, primarily due to higher Tax Increment revenues and a \$7.5 million bank loan to finance the North Loop option of the Wave Streetcar Project. Relative to the budget, the revenues constitute only 79.63% of revised budget, versus 99.65% of actual annual revenues in FY 2014.

FY 2015 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106)  
EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 904,367	8.24%	\$ 1,383,116	5.33%
November	829,655	7.56%	1,324,593	5.10%
December	806,663	7.35%	1,343,704	5.18%
January	862,634	7.86%	1,465,970	5.65%
February	872,254	7.95%	1,329,132	5.12%
March	1,600,363	14.59%	1,279,934	4.93%
April	838,034	7.64%	3,064,334	11.81%
May	768,761	7.01%	1,319,756	5.08%
June	819,408	-	-	-
July	776,631	-	-	-
August	887,716	-	-	-
September	1,004,397	-	-	-
<b>YTD</b>	<b>\$ 7,482,731</b>	<b>68.21%</b>	<b>\$ 12,510,539</b>	<b>48.20%</b>
Total FY 2014	\$ 10,970,883	Amended Budget	\$ 25,956,718	



**NEUTRAL** Consistent with higher revenues, the Community Redevelopment Agency Fund expenditures year-to-date are higher than those for FY 2014 by \$5,027,808 or 67.19%, primarily due to transfers to the Capital Project fund and \$1,771,987 contribution for the initial North Loop for the Wave Streetcar Project. Relative to the budget, the expenditures constitute only 48.20% of revised budget, versus 68.21% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of May 31, 2015.

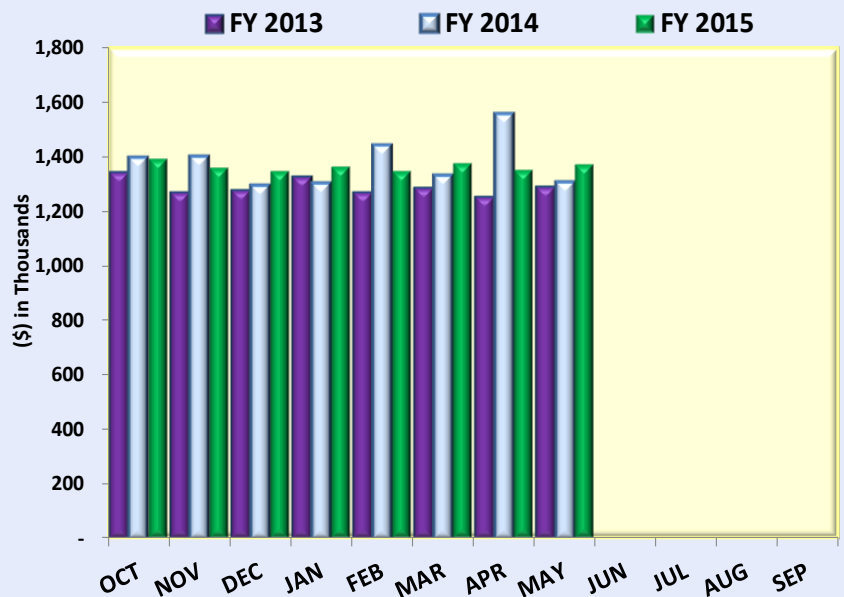
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$5,039,076 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$220,291.

## CENTRAL SERVICES FUND PERFORMANCE

POSITIVE\*

## FY 2015 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2014

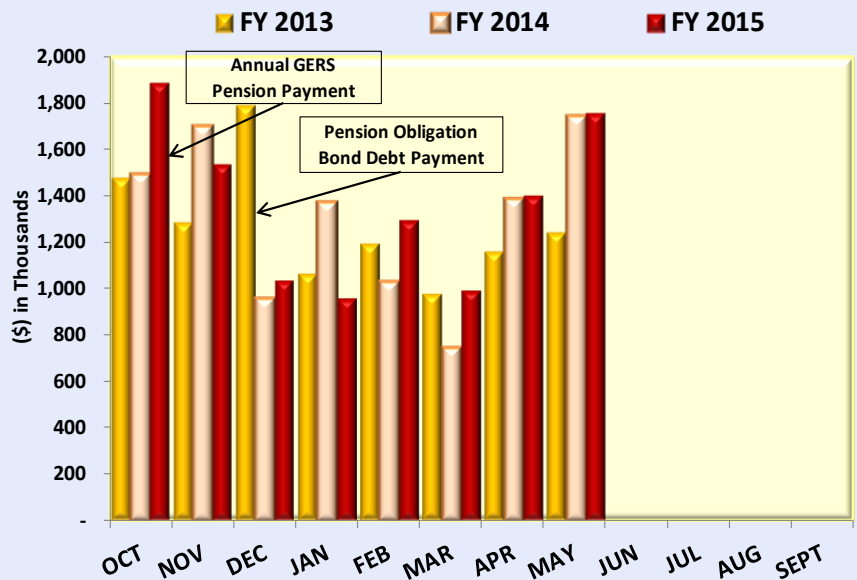
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,396,071	8.50%	\$ 1,389,648	7.83%
November	1,399,324	8.52%	1,358,020	7.66%
December	1,293,058	7.87%	1,346,359	7.59%
January	1,302,086	7.92%	1,361,735	7.68%
February	1,443,191	8.78%	1,343,181	7.57%
March	1,331,457	8.10%	1,372,480	7.74%
April	1,554,453	9.46%	1,349,785	7.61%
May	1,305,309	7.94%	1,368,954	7.72%
June	1,358,584		-	
July	1,328,898		-	
August	1,380,122		-	
September	1,340,499		-	
<b>YTD</b>	<b>\$ 11,024,950</b>	<b>67.09%</b>	<b>\$ 10,890,161</b>	<b>61.40%</b>
Appropriated/ Anticipated	-		1,460,558	8.23%
Fund Balance <sup>1</sup>				
Total FY 2014	\$ 16,433,053	Total Ytd FY 2015	\$ 12,350,719	69.63%

**NEUTRAL**

As of May, the Central Services Fund revenue collections year-to-date are lower than those for FY 2014 by \$134,789 or -1.22%. Relative to the budget, the revenues constitute only 61.40% of revised budget, versus 67.09% of actual annual revenue in FY 2014.

## FY 2015 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,490,222	9.40%	\$ 1,885,380	10.63%
November	1,695,126	10.70%	1,532,199	8.64%
December	955,981	6.03%	1,035,830	5.84%
January	1,371,357	8.65%	960,283	5.41%
February	1,029,505	6.50%	1,294,277	7.30%
March	745,791	4.71%	993,144	5.60%
April	1,382,869	8.73%	1,398,007	7.88%
May	1,736,507	10.96%	1,756,775	9.90%
June	1,363,675		-	
July	1,049,837		-	
August	1,306,427		-	
September	1,718,585		-	
<b>YTD</b>	<b>\$ 10,407,358</b>	<b>65.68%</b>	<b>\$ 10,855,895</b>	<b>61.20%</b>
Total FY 2014	\$ 15,845,882	Amended Budget	\$ 17,737,141	

**NEUTRAL**

As of May, the Central Services Fund expenditures year-to-date are higher than those for FY 2014 by \$448,537 or 4.31%. Relative to the budget amount, the expenditures constitute only 61.20% of revised budget, versus 65.68% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of May 31, 2015.

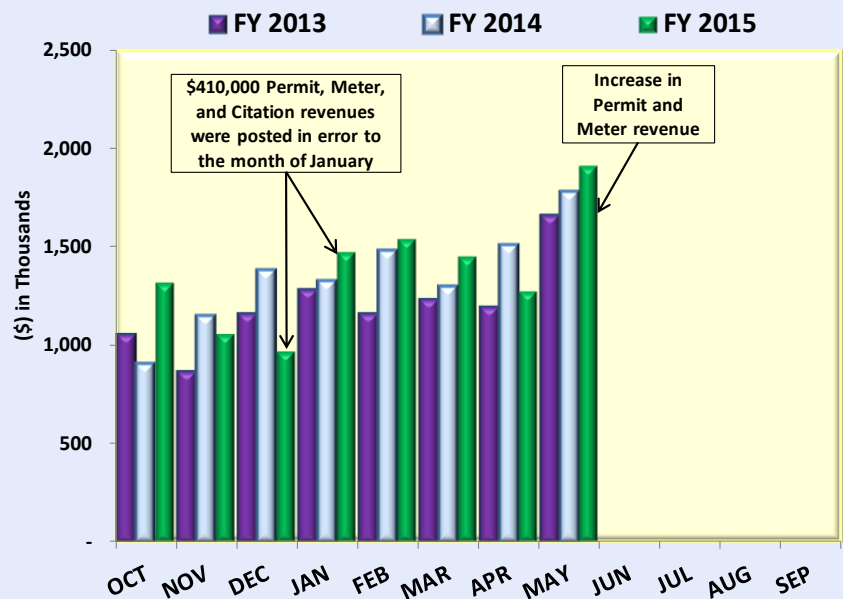
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$1,460,558 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$502,714.

## PARKING SYSTEM FUND PERFORMANCE

POSITIVE\*

## FY 2015 PARKING SYSTEM FUND (461) REVENUES VS. FY 2014

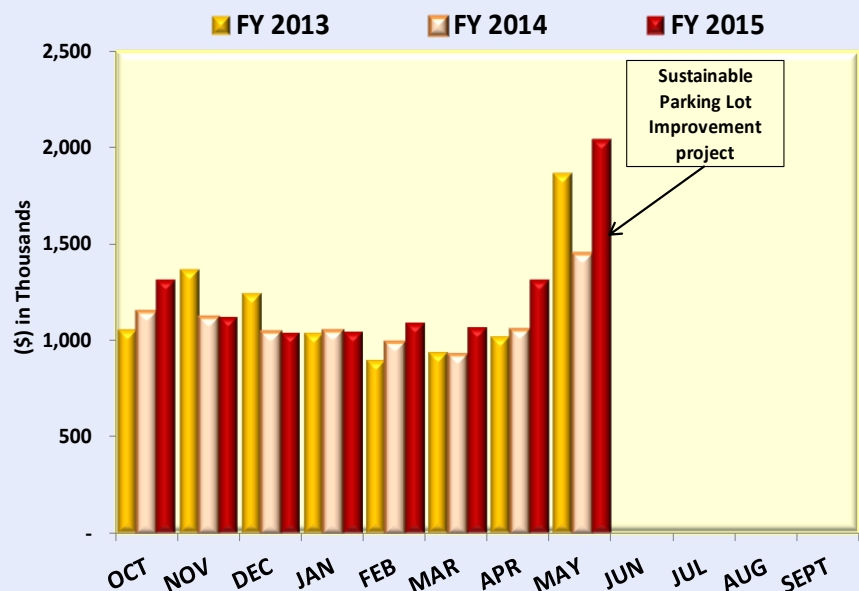
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 900,304	5.59%	\$ 1,316,888	8.01%
November	1,144,861	7.11%	1,053,710	6.41%
December	1,377,661	8.55%	962,795	5.85%
January	1,324,043	8.22%	1,471,748	8.95%
February	1,480,173	9.19%	1,534,884	9.33%
March	1,293,949	8.03%	1,446,990	8.80%
April	1,506,142	9.35%	1,272,801	7.74%
May	1,779,456	11.05%	1,908,629	11.61%
June	1,030,321		-	
July	1,775,559		-	
August	1,040,821		-	
September	1,455,626		-	
<b>YTD</b>	<b>\$ 10,806,588</b>	<b>67.08%</b>	<b>\$ 10,968,445</b>	<b>66.70%</b>
Appropriated/ Anticipated	-		1,230,842	7.48%
Fund Balance <sup>1</sup>				
Total FY 2014	\$ 16,108,916	Total Ytd FY 2015	\$ 12,199,287	74.19%



**POSITIVE** As of May, the Parking Fund revenue collections year-to-date are higher than those for FY 2014 by \$161,857 or 1.50%. Relative to the budget, the revenues constitute only 66.70% of revised budget, versus 67.08% of actual annual revenue in FY 2014.

## FY 2015 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,144,179	8.37%	\$ 1,312,430	7.98%
November	1,114,011	8.15%	1,118,228	6.80%
December	1,041,536	7.62%	1,035,564	6.30%
January	1,044,995	7.65%	1,042,529	6.34%
February	987,862	7.23%	1,088,198	6.62%
March	921,024	6.74%	1,063,297	6.47%
April	1,049,925	7.68%	1,310,654	7.97%
May	1,443,448	10.56%	2,040,170	12.41%
June	872,203		-	
July	1,131,337		-	
August	956,260		-	
September	1,957,072		-	
<b>YTD</b>	<b>\$ 8,746,980</b>	<b>64.02%</b>	<b>\$ 10,011,070</b>	<b>60.88%</b>
Total FY 2014	\$ 13,663,852	Amended Budget	\$ 16,444,154	



**NEUTRAL** Consistent with higher revenues, the Parking Fund expenditures year-to-date are higher than those for FY 2014 by \$1,264,090 or 14.45%. Relative to the budget, the expenditures constitute only 60.88% of revised budget, versus 64.02% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of May 31, 2015.

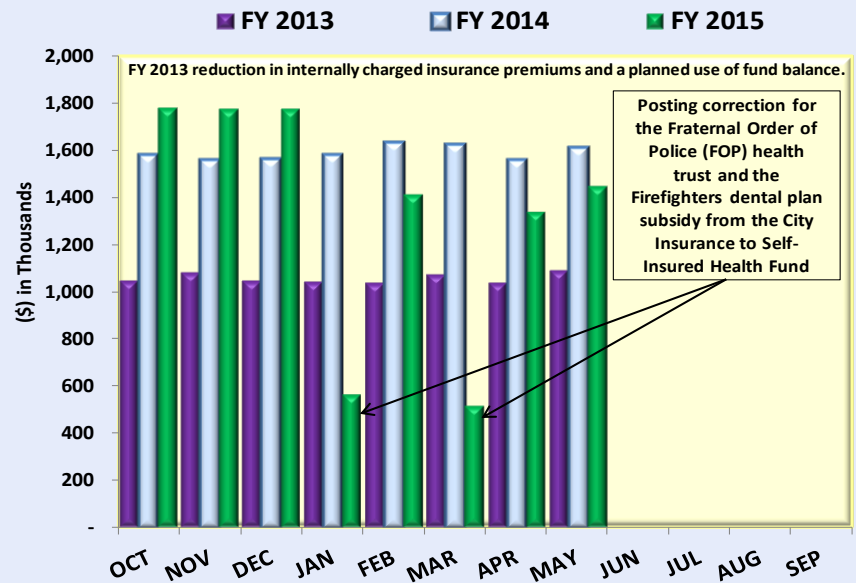
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$1,230,842 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$449,572.

## CITY INSURANCE FUND PERFORMANCE

POSITIVE\*

## FY 2015 CITY INSURANCE FUND (543) REVENUES VS. FY 2014

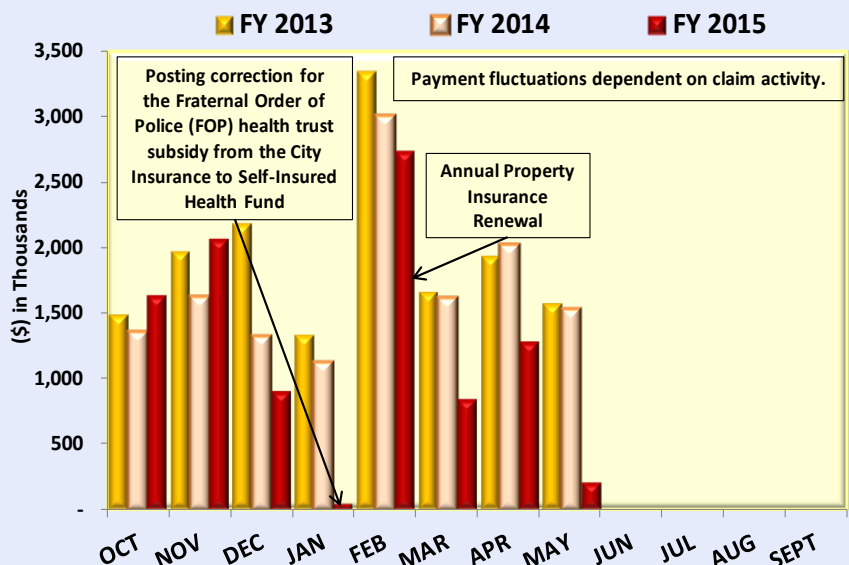
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,577,296	8.22%	\$ 1,776,315	10.86%
November	1,556,540	8.11%	1,773,495	10.84%
December	1,561,272	8.14%	1,774,031	10.84%
January	1,579,310	8.23%	564,864	3.45%
February	1,633,346	8.51%	1,410,079	8.62%
March	1,621,892	8.45%	516,964	3.16%
April	1,557,705	8.12%	1,335,457	8.16%
May	1,608,772	8.39%	1,444,888	8.83%
June	1,707,761		-	
July	1,555,723		-	
August	1,652,730		-	
September	1,573,075		-	
<b>YTD</b>	<b>\$ 12,696,133</b>	<b>66.18%</b>	<b>\$ 10,596,094</b>	<b>64.76%</b>
Appropriated/ Anticipated	-		91,940	0.56%
Fund Balance <sup>1</sup>				
Total FY 2014	\$ 19,185,421	Total Ytd FY 2015	\$ 10,688,034	65.32%



**NEUTRAL** As of May, the City Insurance Fund revenue collections year-to-date are lower than those for FY 2014 by \$2,100,039 or -16.54%. This is primarily due to the Fraternal Order of Police health trust and Firefighters dental plan subsidy that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute only 64.76% of revised budget, versus 66.18% of actual annual revenues in FY 2014.

## FY 2015 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,354,198	7.28%	\$ 1,639,993	10.45%
November	1,626,341	8.75%	2,063,831	13.15%
December	1,326,446	7.13%	904,575	5.76%
January	1,123,426	6.04%	47,447	0.30%
February	3,000,942	16.14%	2,732,669	17.41%
March	1,618,326	8.70%	848,897	5.41%
April	2,016,379	10.84%	1,284,057	8.18%
May	1,525,429	8.20%	211,735	1.35%
June	1,256,986		-	
July	1,311,658		-	
August	1,166,697		-	
September	1,269,012		-	
<b>YTD</b>	<b>\$ 13,591,487</b>	<b>73.09%</b>	<b>\$ 9,733,204</b>	<b>62.00%</b>
Total FY 2014	\$ 18,595,840	Amended Budget	\$ 15,699,636	



**POSITIVE** Consistent with lower revenues, the City Insurance Fund expenditures year-to-date are lower than those for FY 2014 by \$3,858,283 or -28.39%. This is primarily due to the Fraternal Order of Police health trust subsidy that was transferred from the City Insurance Fund to the Self-Insured Fund in FY 2015 for correct accounting purposes. Relative to budget, the expenditures constitute only 62.00% of revised budget, versus 73.09% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of May 31, 2015.

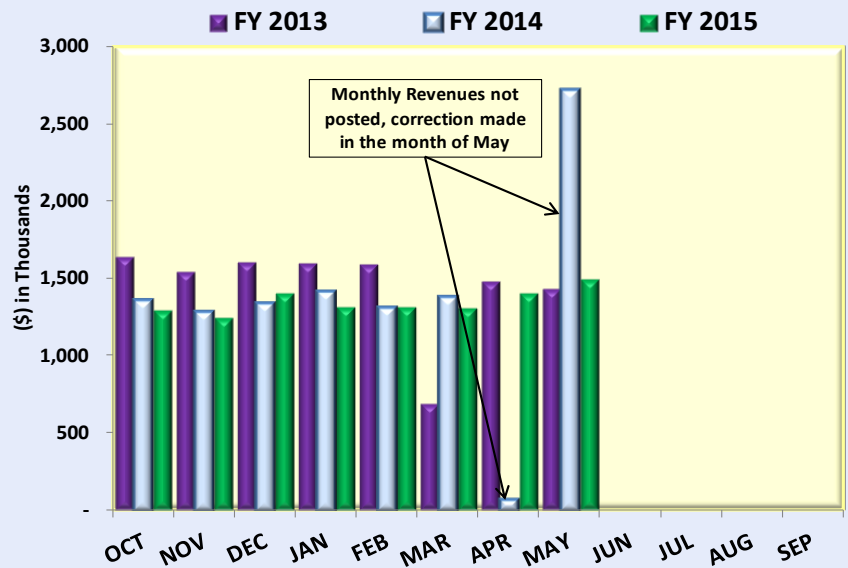
<sup>1</sup>The fund had an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$91,940 in FY 2015.

## VEHICLE RENTAL FUND PERFORMANCE

POSITIVE\*

## FY 2015 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,354,893	8.28%	\$ 1,288,671	5.88%
November	1,282,351	7.84%	1,236,489	5.64%
December	1,334,849	8.16%	1,394,317	6.36%
January	1,409,532	8.62%	1,304,137	5.95%
February	1,307,321	7.99%	1,304,953	5.95%
March	1,375,976	8.41%	1,298,709	5.92%
April	73,038	0.45%	1,392,346	6.35%
May	2,713,119	16.59%	1,482,368	6.76%
June	1,366,800		-	
July	1,421,432		-	
August	1,417,492		-	
September	1,298,996		-	
<b>YTD</b>	<b>\$ 10,851,080</b>	<b>66.34%</b>	<b>\$ 10,701,990</b>	<b>48.82%</b>
Appropriated/ Anticipated	-		5,846,993	26.67%
Fund Balance <sup>1</sup>				
Total FY 2014	\$ 16,355,800	Total Ytd FY 2015	\$ 16,548,983	75.49%

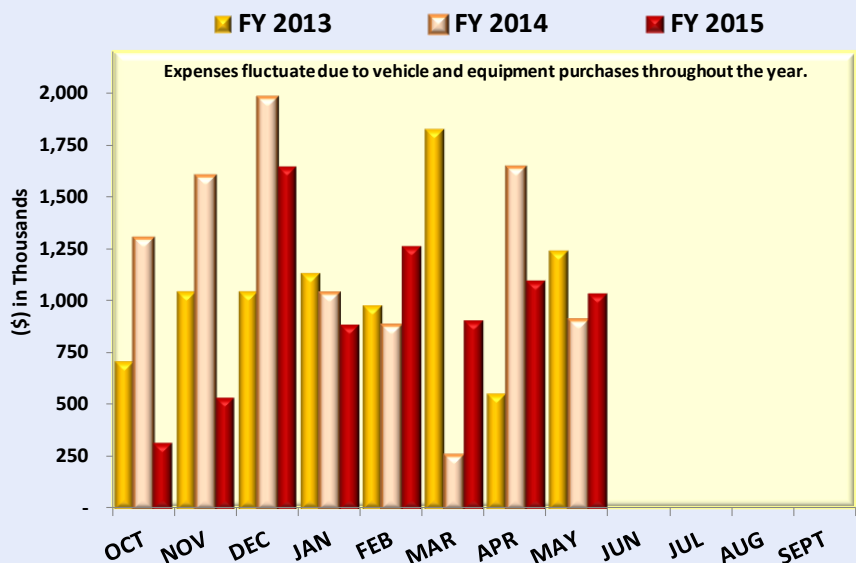


## NEUTRAL

As of May, the Vehicle Rental Fund revenue collections year-to-date are lower than those for FY 2014 by \$149,090 or -1.37%, primarily due to a planned decrease in overhead and service charges. Relative to the budget, the revenues constitute only 48.82% of revised budget, versus 66.34% of actual annual revenues in FY 2014.

## FY 2015 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	1,295,057	8.73%	\$ 319,364	1.50%
November	1,593,999	10.74%	535,120	2.52%
December	1,972,971	13.30%	1,643,330	7.74%
January	1,033,528	6.97%	887,481	4.18%
February	875,912	5.90%	1,259,974	5.94%
March	255,385	1.72%	906,710	4.27%
April	1,636,183	11.03%	1,099,248	5.18%
May	903,690	6.09%	1,036,053	4.88%
June	919,418		-	
July	1,251,762		-	
August	940,997		-	
September	2,158,889		-	
<b>YTD</b>	<b>\$ 9,566,725</b>	<b>64.48%</b>	<b>\$ 7,687,280</b>	<b>36.21%</b>
Total FY 2014	\$ 14,837,791	Amended Budget	\$ 21,228,958	



## POSITIVE

Consistent with lower revenues, the Vehicle Rental Fund expenditures year-to-date are lower than those for FY 2014 by \$1,879,445 or -19.65%, primarily due to vehicle and emergency equipment purchases in FY 2014. Relative to the budget, the expenditures constitute only 36.21% of revised budget, versus 64.48% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of May 31, 2015.

<sup>1</sup>The fund had an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$5,846,993 in FY 2015.

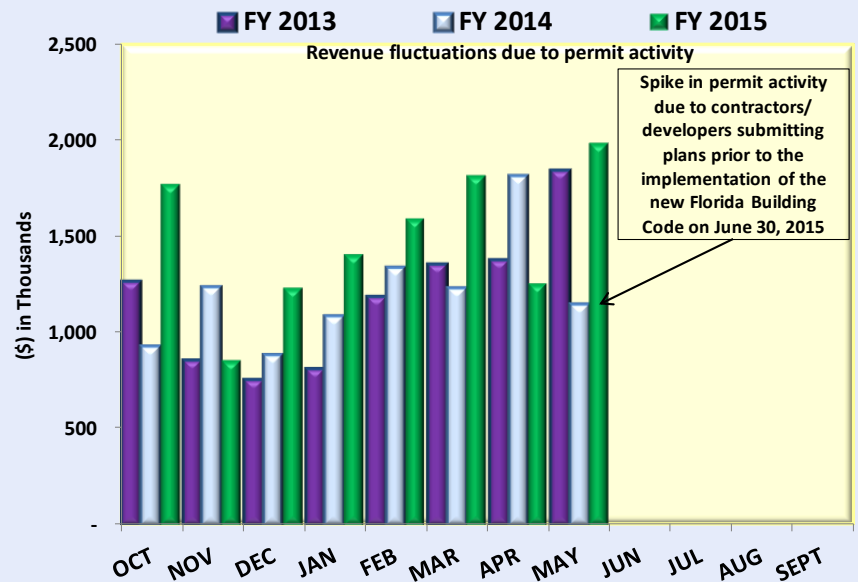


## BUILDING FUND PERFORMANCE

POSITIVE\*

## FY 2015 BUILDING FUND (140, 141 &amp; 142) REVENUES VS. FY 2014

		% of		% of
	FY 2014	FY 2014	FY 2015	Revised
Month	Actual	Actual	Actual	Budget
October	\$ 927,382	6.33%	\$ 1,769,822	10.39%
November	1,239,998	8.46%	860,214	5.05%
December	885,126	6.04%	1,235,224	7.25%
January	1,087,513	7.42%	1,406,924	8.26%
February	1,337,161	9.12%	1,593,918	9.36%
March	1,229,578	8.39%	1,819,469	10.68%
April	1,816,427	12.39%	1,257,644	7.38%
May	1,145,364	7.81%	1,987,011	11.66%
June	1,237,789		-	
July	1,062,631		-	
August	1,149,532		-	
September	1,540,101		-	
YTD	\$ 9,668,549	65.96%	\$ 11,930,226	70.03%
Appropriated/ Anticipated	-		1,333,960	7.83%
Fund Balance <sup>1</sup>				
Total FY 2014	\$ 14,658,602	Total Ytd FY 2015	\$ 13,264,186	77.86%

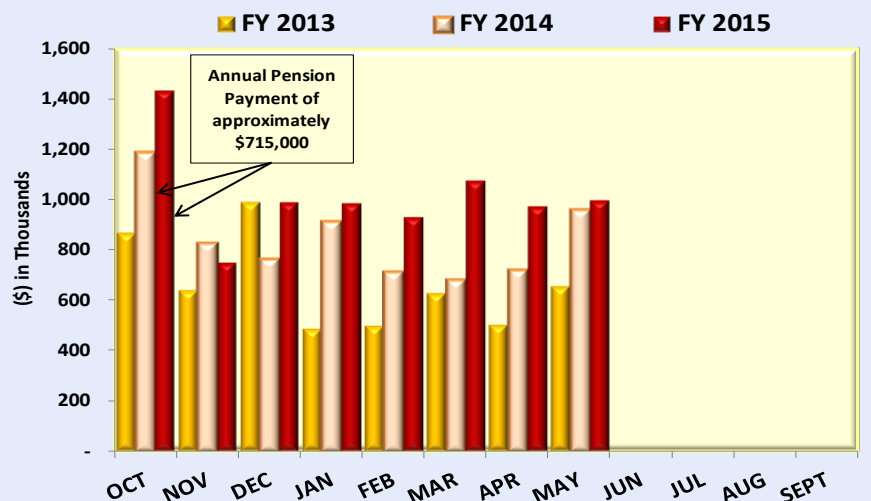


## POSITIVE

As of May, the Building Fund revenue collections year-to-date are higher than those for FY 2014 by \$2,261,677 or 23.39% primarily due to higher permit activity, which increased at a rate of 19.63%. Relative to the budget, the revenues constitute 70.03% of revised budget, versus only 65.96% of actual annual revenues in FY 2014.

## FY 2015 BUILDING FUND (140, 141 &amp; 142) EXPENDITURES VS. FY 2014

		% of		% of
Month	FY 2014 Actual	FY 2014 Actual	FY 2015 Actual	Revised Budget
October	\$ 1,182,999	11.42%	\$ 1,427,851	9.78%
November	823,763	7.95%	748,831	5.13%
December	762,540	7.36%	987,863	6.77%
January	910,252	8.79%	980,758	6.72%
February	709,327	6.85%	926,574	6.35%
March	680,484	6.57%	1,070,932	7.33%
April	719,653	6.95%	971,770	6.66%
May	955,535	9.22%	994,099	6.81%
June	757,463		-	
July	799,238		-	
August	805,188		-	
September	1,252,003		-	
YTD	\$ 6,744,553	65.11%	\$ 8,108,678	55.54%
Total FY 2014	\$ 10,358,445	Amended Budget	\$ 14,600,573	



## NEUTRAL

Consistent with increased revenues, the Building Fund expenditures year-to-date are higher than those for FY 2014 by \$1,364,125 or 20.23% due to rollover purchases and a planned increase in temporary clerical staffing and contract services to address peak workloads. Relative to the budget, the expenditures constitute only 55.54% of revised budget, versus 65.11% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of May 31, 2015.

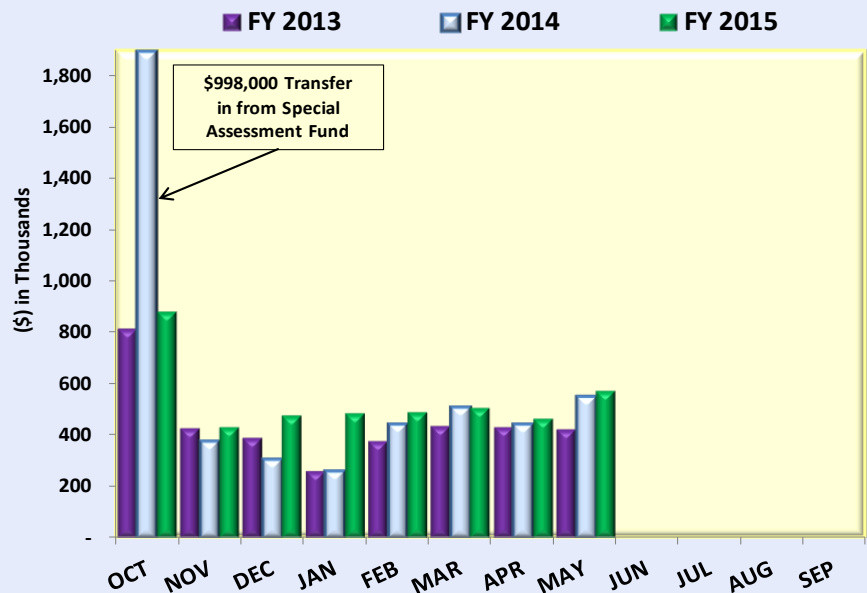
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$1,333,960 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$310,730.

# STORMWATER FUND PERFORMANCE

POSITIVE\*

## FY 2015 STORMWATER (470) REVENUES VS. FY 2014

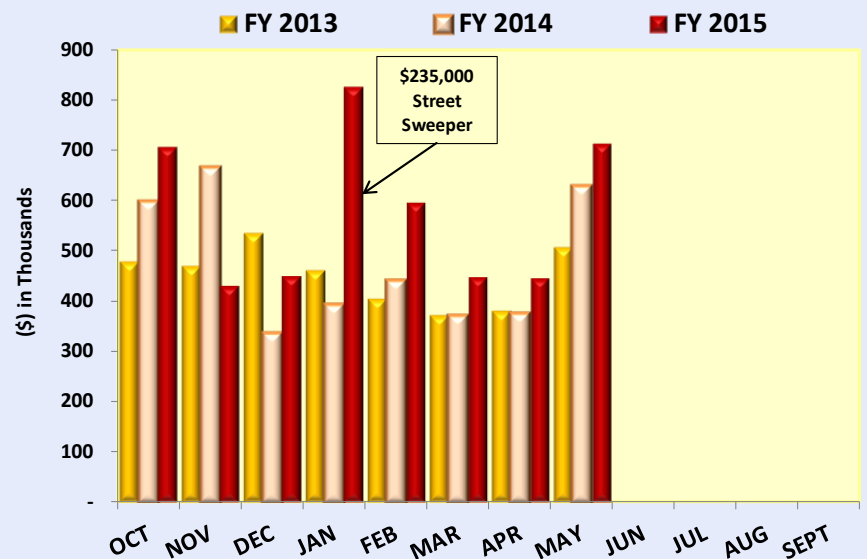
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,891,393	28.09%	\$ 880,160	8.18%
November	379,338	5.63%	431,308	4.01%
December	305,339	4.54%	480,348	4.47%
January	261,632	3.89%	487,691	4.53%
February	444,680	6.61%	492,571	4.58%
March	511,559	7.60%	508,419	4.73%
April	443,112	6.58%	465,419	4.33%
May	552,124	8.20%	575,580	5.35%
June	465,858		-	
July	465,058		-	
August	507,055		-	
September	505,222		-	
<b>YTD</b>	<b>\$ 4,789,177</b>	<b>71.14%</b>	<b>\$ 4,321,497</b>	<b>40.17%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-		3,091,845	28.74%
<b>Total FY 2014</b>	<b>\$ 6,732,370</b>	<b>Total Ytd FY 2015</b>	<b>\$ 7,413,342</b>	<b>68.92%</b>

**NEUTRAL**

As of May, the Stormwater Fund revenue collections year-to-date are lower than those for FY 2014 by \$467,680 or -9.77%, primarily due to a Special Assessment Fund transfer of \$998K in FY 2014. Relative to the budget, the revenues constitute only 40.17% of revised budget, versus 71.14% of actual annual revenues in FY 2014.

## FY 2015 STORMWATER (470) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 596,314	10.29%	\$ 707,527	6.58%
November	664,388	11.46%	430,369	4.00%
December	337,374	5.82%	450,512	4.19%
January	391,958	6.76%	825,283	7.67%
February	441,637	7.62%	595,242	5.53%
March	372,154	6.42%	449,042	4.17%
April	375,263	6.47%	446,977	4.16%
May	627,916	10.83%	713,934	6.64%
June	393,985		-	
July	499,338		-	
August	520,457		-	
September	576,828		-	
<b>YTD</b>	<b>\$ 3,807,004</b>	<b>65.67%</b>	<b>\$ 4,618,886</b>	<b>42.94%</b>
<b>Total FY 2014</b>	<b>\$ 5,797,612</b>	<b>Amended Budget</b>	<b>\$ 10,756,701</b>	

**NEUTRAL**

As of May, the Stormwater Fund expenditures year-to-date are higher than those for FY 2014 by \$811,882 or 21.33%. This is due to the planned increase in Stormwater maintenance activities and capital projects. In addition, relative to the budget, the expenditures constitute only 42.94% of revised budget, versus 65.67% of actual annual revenues in FY 2014. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of May 31, 2015.

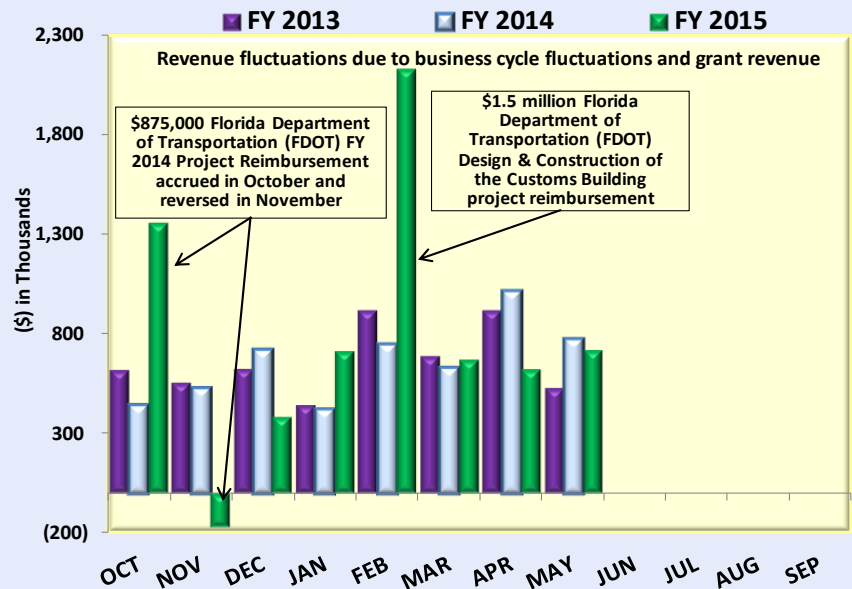
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$3,091,845 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$913,324.

# AIRPORT FUND PERFORMANCE

POSITIVE\*

## FY 2015 AIRPORT FUND (468) REVENUES VS. FY 2014

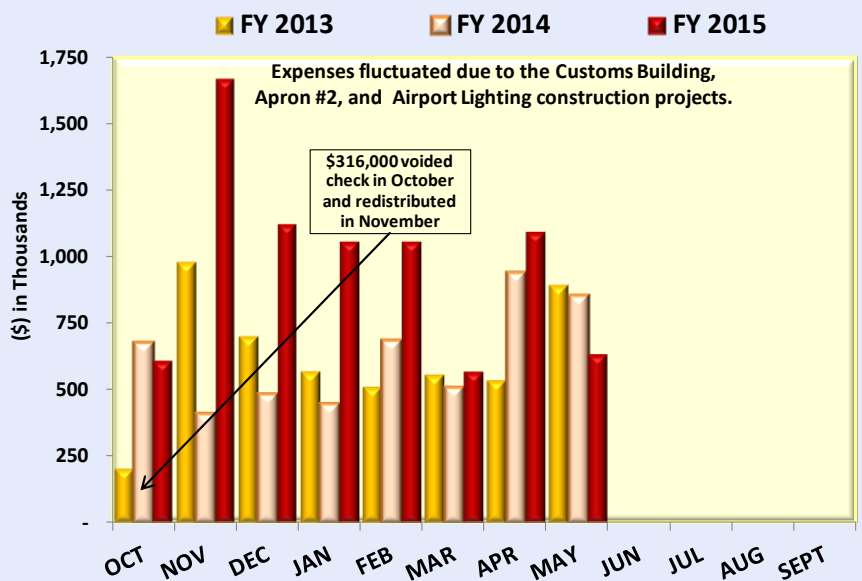
		% of			% of
	FY 2014	FY 2014	FY 2015		Revised
Month	Actual	Actual	Actual		Budget
October	\$ 444,904	3.25%	\$ 1,356,046		10.33%
November	530,954	3.87%	(165,989)		-1.26%
December	721,573	5.27%	384,424		2.93%
January	424,300	3.10%	711,460		5.42%
February	748,647	5.46%	2,127,040		16.20%
March	630,978	4.60%	669,329		5.10%
April	1,010,597	7.38%	621,788		4.73%
May	774,651	5.65%	717,186		5.46%
June	909,023		-		
July	1,152,920		-		
August	1,407,933		-		
September	3,915,349		-		
YTD	\$ 5,286,604	38.58%	\$ 6,421,284		48.89%
Appropriated/ Anticipated Fund Balance <sup>1</sup>	1,031,114	7.52%	4,756,212		36.22%
Total FY 2014	\$ 13,702,943	Total Ytd FY 2015	\$ 11,177,496		85.11%



**POSITIVE** As of May, the Airport Fund revenue collections year-to-date are higher than those for FY 2014 by \$1,134,680 or 21.46% primarily due to the \$1.5 million Florida Department of Transportation (FDOT) Customs building project reimbursement. In addition, relative to the budget, the revenues constitute 48.89% of revised budget, versus only 38.58% of actual annual revenue in FY 2014.

## FY 2015 AIRPORT FUND (468) EXPENDITURES VS. FY 2014

	% of			% of
	FY 2014	FY 2014	FY 2015	Revised
Month	Actual	Actual	Actual	Budget
October	\$ 675,156	4.93%	\$ 611,835	4.66%
November	408,681	2.98%	1,666,489	12.69%
December	479,368	3.50%	1,122,234	8.55%
January	442,845	3.23%	1,056,581	8.05%
February	684,110	4.99%	1,056,010	8.04%
March	505,472	3.69%	570,670	4.35%
April	934,375	6.82%	1,095,852	8.34%
May	850,840	6.21%	633,640	4.82%
June	2,001,151		-	
July	1,656,205		-	
August	1,727,606		-	
September	3,337,134		-	
YTD	\$ 4,980,847	36.35%	\$ 7,813,311	59.49%
Total FY 2014	\$ 13,702,943	Amended Budget	\$ 13,133,219	



**NEUTRAL** Consistent with increased revenues, the Airport Fund expenditures year-to-date are higher than those for FY 2014 by \$2,832,464 or 56.87%, primarily due to the construction of the Customs Building, Apron #2, and Airport Lighting project. Relative to the budget, the expenditures constitute 59.49% of revised budget, versus only 36.35% of actual annual expenditures in FY 2014. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of May 31, 2015.

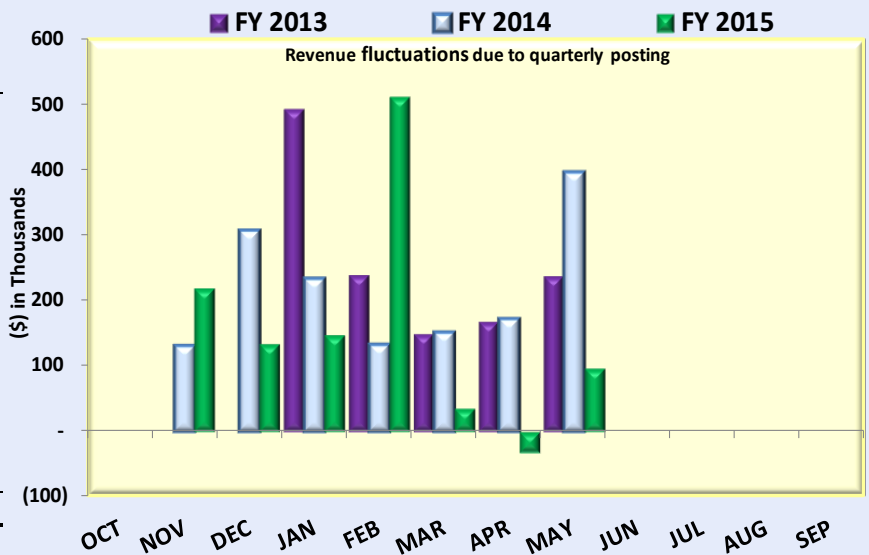
<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$1,031,114 in FY 2014 and an anticipated use of fund balance in the amount of \$4,756,212 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$3,571,794.

## CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE\*

## FY 2015 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	130,323	4.44%	218,641	9.94%
December	304,992	10.40%	133,397	6.06%
January	232,742	7.93%	146,834	6.67%
February	132,011	4.50%	509,487	23.16%
March	150,700	5.14%	34,763	1.58%
April	171,517	5.85%	(33,861)	-1.54%
May	393,945	13.43%	96,164	4.37%
June	170,020		-	
July	206,300		-	
August	173,447		-	
September	867,848		-	
<b>YTD</b>	<b>\$ 1,516,230</b>	<b>51.68%</b>	<b>\$ 1,105,425</b>	<b>50.25%</b>
<i>Total FY 2014</i>	<i>\$ 2,933,845</i>	<i>Total Ytd FY 2015</i>	<i>\$ 1,105,425</i>	<i>50.25%</i>

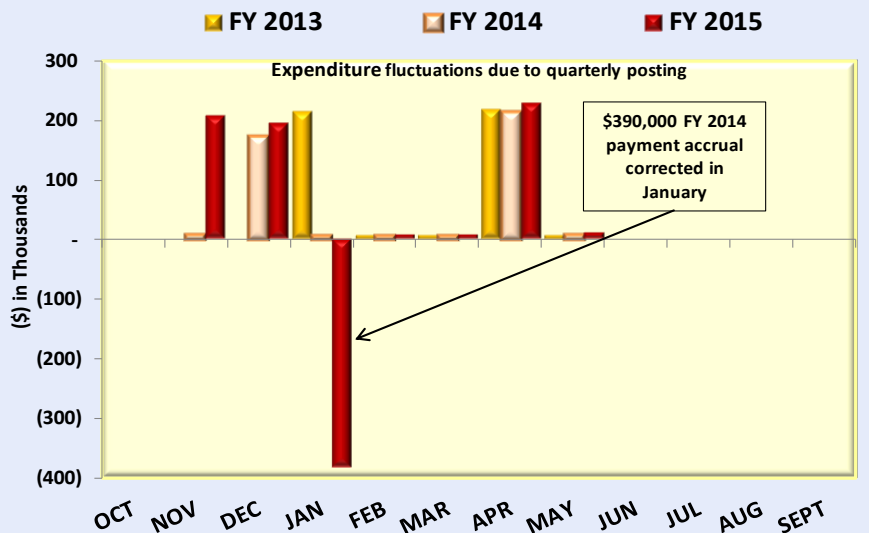


## NEUTRAL

As of May, the Cemetery Perpetual Fund revenue collections year-to-date are lower than those for FY 2014 by \$410,805 or -27.09%. In addition, relative to the budget, the revenues constitute only 50.25% of revised budget, versus 51.68% of actual annual revenue in FY 2014.

## FY 2015 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	8,757	0.86%	205,890	16.47%
December	172,146	16.99%	195,057	15.60%
January	7,459	0.74%	(381,543)	-30.52%
February	7,429	0.73%	7,415	0.59%
March	7,285	0.72%	7,102	0.57%
April	213,523	21.07%	227,784	18.22%
May	8,321	0.82%	11,863	0.95%
June	344,726		-	
July	7,808		-	
August	8,862		-	
September	226,943		-	
<b>YTD</b>	<b>\$ 424,920</b>	<b>41.94%</b>	<b>\$ 273,568</b>	<b>21.88%</b>
<i>Total FY 2014</i>	<i>\$ 1,013,259</i>	<i>Amended Budget</i>	<i>\$ 1,250,259</i>	



## POSITIVE

As of May, the Cemetery Perpetual Fund expenditures year-to-date are lower than those for FY 2014 by \$151,352 or -35.62%, primarily due to a FY 2014 final payment accrual in the amount of \$390K corrected in the month of January. In addition, relative to the budget, the expenditures constitute only 21.88% of revised budget, versus 41.94% of actual annual revenue in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of May 31, 2015.